



First Investors Funds

Important Notice for Broker/Dealers

As you know, the Internal Revenue Service finalized new 403(b) regulations. The general effective date is January 1, 2009, however, effective September 25, 2007, 90-24 transfers are no longer permitted. The new rules still allow the movement of 403(b) assets with the employer's approval. The transactions are called contract exchanges.

Please note the changes in paperwork for the following transactions (for additional paperwork requirements call Broker/Dealer Services at 800-524-2803):

Incoming Contract Exchange (Other provider's 403(b) Account to FI 403(b) Account within the same Employer's Plan—formerly known as 90-24 transfers)

- 403(b) Exchange Form (SLTR800-B)
- Information Sharing Agreement (INFO SHAR Rev 9/26/07) (unless you have verified that the First Investors Fund Family has been approved by the employer as a Provider)

Outgoing Contract Exchanges (FI 403(b) Account to Other provider's 403(b) Account within the same Employer's Plan)

- 403(b) (7) Distribution Request Form (403b7DR) signed by both the participant and the employer.
- 403(b) (7) Authorization Form (403AUTH) signed by the employer.
- Please contact receiving provider to determine their requirements for investing the money.

Plan to Plan Transfers (When employer changes)

Transfer from a FI 403(b) to a FI 403(b) with a Different Employer

- 403(b) (7) Distribution Request Form signed by the participant and an authorized signer for the current 403(b) employer.
- 403(b) (7) Authorization Form signed by the 403(b) employer receiving the assets.

Transfer from an Outside Provider's 403(b) to a FI 403(b) with a Different Employer

- 403(b) Transfer Form (SLTR700-B) must be submitted and signed by both affected employers.

Transfer from a FI 403(b) to an Outside Provider's 403(b) with a Different Employer

- 403(b) (7) Distribution Request Form signed by the participant and an authorized signer for the current employer sponsor.
- 403(b) (7) Authorization Form signed by the receiving employer.
- Please contact the outside provider to determine their requirements for investing the money.

The transfer form in the existing 403(b) booklets will no longer be accepted since these transactions now require the employer's written approval. The form has been replaced with the following forms:

1. 403(b) Exchange Form (SLTR800-B)
2. 403(b) Transfer Form (SLTR700-B)

An Information Sharing Agreement may also be required to process transactions.

In addition, the 403(b) Distribution Request Form (403bDR) has been updated. Old versions of the form should not be used.

If you have any questions, please call Broker /Dealer Services at 800-524-2803. New forms can be emailed to you or mailed upon request.