



First Investors

Important Notice for Broker/Dealers

Planned Fund Closings

Effective June 2, 2008, the First Investors Arizona Tax Exempt Fund, the First Investors Colorado Tax Exempt Fund, the First Investors Georgia Tax Exempt Fund, and the First Investors Missouri Tax Exempt Fund (the “Funds”) will be closed to new investments, except for systematic or automated investments and dividend reinvestments. This action has been taken because management plans to seek approval from the Funds’ Board of Trustees (“Board”) to liquidate the Funds due to their extremely small asset size and limited prospects for growth. Management expects to seek such approval from the Board in August of this year and for the liquidation to occur shortly thereafter.

If you would like a list of your clients that currently own these funds, please call our Broker/Dealer Services Department at the number below. Attached is a copy of the letter that was sent to all of the Funds’ shareholders.

Shareholder Manual

The updated Shareholder Manual, dated June 9, 2008, is enclosed and available on our website at www.firstinvestors.com.

Reminder

Changes to First Investors 403(b) Fund Accounts

In 2007, the Internal Revenue Service finalized new 403(b) regulations. As we previously notified you, based on these new regulations, we no longer accept changes to the custodian on First Investors 403(b) fund accounts other than through a contract exchange. Requests to change fund accounts to Networked Level (3) where First Investors Federal (“FIFSB”) is the custodian on the account will be rejected via Networking. In addition, if you wish to open new 403(b) accounts using the FI funds, you can no longer use FIFSB’s custodial account; you will need to use another custodian.

How to Contact Us

Broker/Dealer Services Department (account inquiries, Fund/SERV Inquiries, 1-800-524-2803
Fund/SERV inquiries, sales kits, form requests, branch office updates)

Email BDServices@FirstInvestors.com (we do not accept orders or account transactions via email)